



FINANCING THE ENERGY TRANSITION IN THE MEDITERRANEAN REGION

SUBJECT / Call for proposals

ECCO aims to select an organisation or consultant(s) that can develop an assessment of the financing landscape for scaling up renewable energy development across the wider Mediterranean region. This work will contribute to the TeraMed initiative, which seeks to achieve a regional target of 1 terawatt renewable energy capacity installed in the region by 2030, while positioning the Mediterranean as a clean energy hub and a cooperation model between the EU, North African and Middle Eastern countries.

The study should identify key actors, financial flows, financing tools and pathways to mobilise investments for renewable energy and infrastructure projects.

SCOPE OF WORK

The organisation or consultant(s) will undertake an in-depth analysis focusing on the following key areas:

1. Mapping Key Actors

This mapping exercise will be instrumental in identifying

- Governments and national energy agencies in Mediterranean countries
- Regional financial institutions (e.g., Caisse de dépôts)
- International Financial Institutions (e.g. AfDB, EIB, WB, EBRD, IsDB, IMF)
- Private sector investors (e.g. commercial banks, asset managers, asset owners, and infrastructure funds)
- Development finance institutions (DFIs) and Public Development Banks
- Export Credit Agencies (ECAs)
- And others

2. Assessment of Financial Flows and Instruments

- Quantify current financial flows toward renewable energy in North Africa and Middle East region
- Identify main funding sources (public and private, national and international, multilateral)
- Instruments used (grants, loans and concessional loans, green bonds, equity financing, PPP, guarantees)
- Trends in climate finance and clean energy investments

3. Identification of Barriers and Challenges

- Policy and regulatory challenges

- Market and institutional barriers
- Investment risks and lack of financial incentives
- Infrastructure and technological constraints
- Access to finance for local and small-scale projects

4. Developing Solutions and Recommendations:

- Policy recommendations to unlock public and private investments
- Innovative financial instruments and mechanisms (e.g., de-risking instruments, guarantees, public-private partnerships, carbon pricing)
- Strategies for scaling up domestic resource mobilisation
- Country platforms
- Lessons learned from successful renewable energy projects in the region

5. Case Studies:

- Analysis of successful national renewable energy strategies, policy frameworks and financing models in the region
- Review of financial partnerships and investments between EU countries and North African/Middle Eastern partners

DELIVERABLES

1. **Inception Report** – Detailing methodology, work plan, data sources and stakeholder engagement plan (e.g. interviews with key actors)
2. **Draft Report**
3. **Final Report**
4. **Presentation to Stakeholders** (e.g. roundtable)

TIMING

First draft: 30 of June 2025; Final version 31 August 2025

ECCO will supervise and hold the ownership of the work. Introduction and conclusions will be developed by ECCO in collaboration with the successful bidders.

PROFILE

Interested bidders should demonstrate:

- Expertise in climate finance, energy economics and infrastructure investment
- Experience in working with development banks, government agencies and private sector actors in the Mediterranean region

- Strong research and analytical skills, including experience in financial modelling
- Knowledge of regulatory and policy frameworks governing renewable energy investments

APPLICATION

Interested bidders should send their applications to jobs@eccoclimate.org by the **28th of March 2025**.

Bidders should **include**:

- A technical proposal outlining their approach, methodology and timeline
- A financial proposal with a detailed budget
- References of relevant works

Once the TOR is received, a call will be organized (no later than 2 weeks) to:

- Define the final content and form expected from the work based on the guidance provided